







Prestige Investment Management Service

Which portfolio is suitable for you?

Whitechurch
Securities Ltd
WEALTH MANAGERS

Whitechurch Risk Rating	Investment Objective				
	Income	Income and Growth	Capital Growth	Aggressive Growth	Distribution Technology Risk Rating
10	It is not feasible for Whitechurch to construct an active, managed portfolio if your attitude to risk falls into categories 9 and 10. This is because there is a lack of investment vehicles and options available that we would be able to utilise in order to provide a truly active and diverse portfolio to meet such a speculative strategy. Please contact your Financial Adviser to receive advice on suitable investments. However, investors whose risk profile is 9 or 10 may want to consider balancing their total investment position with an Aggressive Growth 8 out of 10 portfolio.				
9					
8	X	X	X	✓	
7	X	✓*	✓	X	
6	✓	✓*	✓	X	
5	✓	✓*	✓	X	
4	✓	✓*	✓	X	
3	✓	✓	✓	X	
2	It is not feasible for Whitechurch to construct an active, managed portfolio if your attitude to risk falls into categories 1 to 2. This is because there is a lack of investment vehicles and options available that we would be able to utilise in order to provide a truly active and diverse portfolio to meet your financial requirements. Please contact your Financial Adviser to receive advice upon suitable investments. If you are looking to reduce the risk of a portfolio for a short period, we can provide a cash reserve facility (risk profile 2).				
1					

* **Ethical options available.** These have not been risk rated by Distribution Technology

Independent Ratings

Strategies under the Whitechurch Prestige Service have been rated by independent risk consultants Distribution Technology on their **Dynamic Planner** platform. This offers added assurance of a sophisticated assessment to meet a client's attitude to risk.

Risk Levels

Risk is defined as the risk to the capital or original investment (based on a minimum 5 year investment term). Whitechurch provides a risk rating of portfolios on a scale of 1 to 10 (1 being the lowest risk and 10 being the highest risk). Full details are listed in the Whitechurch Portfolio Management Service brochure. Please speak to your Financial Adviser for help in deciding on the level of risk you wish to take with your portfolio.

There are several types of investments or asset classes and each offers a benefit within a well-diversified portfolio. Each investment vehicle utilised is given a Whitechurch Risk Rating based on volatility, loss potential and other relevant factors. Using a mix of investments allows a portfolio to have parts that are defensive in a falling market and others that maximise the opportunities of a rising market. For this reason we follow a portfolio approach. This means that some of the investments in your Prestige Portfolio may be lower in risk than your acceptable level of risk. It also means that some investments may be higher than your desired level of risk. However, the portfolio when looked at overall will match your stated attitude to risk.

Please see the Prestige Investment Management Service brochure for further information about this service.

Investment Term

It is generally accepted that equity investments should be regarded as long term investments and should be held for a minimum period of five years in order to realise their full potential. However, past performance is not necessarily a guide to future performance. Also, investment returns cannot be guaranteed and you may not get back the full amount you invested. The price of an investment may have fallen at the time a disposal needs to be made.

You should speak to your Financial Adviser if you have any doubt about the suitability of this type of investment.

Currency

This service will only invest in sterling denominated funds. However, underlying investments within some of the funds will be denominated in foreign currencies. Exchange rates can fluctuate and may cause the value of the investment to rise or fall.

Property Funds

The value of property is generally a matter of a valuer's opinion rather than fact. Where funds invest predominantly in bricks and mortar they may not be readily realisable, so you may not be able to sell such investments when you want and encashments can be delayed for some time when property has to be sold.

ISA Transfers

Investments can be held as standalone portfolios or held within tax wrappers to help minimise tax liabilities - including consolidating existing Individual Savings Account (ISA) portfolios.

Transferring your ISA will have no effect on its current status or the tax benefits you receive from your ISA investment. There is no guarantee that your new ISA will outperform your existing ISA and there is a possibility of a shortfall during the transfer. As this transfer will be a cash transaction between ISA providers, funds will be out of the market, thus, if the underlying investments rise whilst the ISA transfer is pending there is potential for loss of income or capital. Please check if there are any exit charges from your current ISA provider before transferring. Also, if you wish to stop an ISA transfer, you may find your previous ISA manager is not able or willing to undo their side of the transfer out. If this is the case you will lose your ISA and tax free status and your investments may become subject to taxation.

Under the Prestige Service your portfolio is managed based on your own objectives, from the following options.

Income

This strategy will aim to optimise a high level of income, whilst aiming to preserve capital and potentially provide moderate growth over the long term. The portfolio structure will be largely dependent upon the risk profile chosen. Any income generated can be withdrawn monthly, quarterly, half-yearly or annually or re-invested into the portfolio.

Income and Growth

This strategy will pursue a balanced investment approach with the aim of offering an attractive total return through generating income, plus the potential for capital growth. This will be achieved through investing in a diversified portfolio across different asset classes. The asset allocation will be dependent on the risk profile. Any income generated can be withdrawn monthly, quarterly, half-yearly or annually or re-invested into the portfolio.

Capital Growth

This strategy will have an emphasis on long-term capital growth, and any income generated is a secondary consideration. The portfolio structure will be largely dependent upon the risk profile chosen. However, portfolios with a risk profile of 5 and above will typically have significant exposure to stockmarket investments.

Aggressive Growth

This is a specialist investment strategy aimed at producing long term capital growth for people prepared to accept a high level of risk. This strategy will primarily be invested in global equity markets, focusing on areas that Whitechurch believe will be some of the key themes for the 21st Century. This strategy does not have an income option.

Ethical Income and Growth

Ethical strategies aim to provide clients with an option to pursue an investment approach that takes into consideration a range of socially responsible criteria. Investments will be in a diversified portfolio across a range of different asset classes with asset allocation dependent upon risk profile and availability of ethical investments.

Ethical restrictions will mean certain sectors of the market or asset classes may be excluded from investment — including but not exclusively areas such as tobacco, mining, oil, gas and alcohol. This can affect returns both positively and negatively. It can also cause considerable variation against standard benchmarks.

For further information on our Ethical Portfolios please see our Ethical Investment Solutions brochure.

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This publication is intended to provide information of a general nature and any opinion expressed should not be treated as a specific recommendation to make a particular investment or follow a particular strategy. Professional advice should be sought before making any investments. Past performance is not necessarily a guide to future performance. Value of investments can fall and investors may get back less than they invested. Levels and bases of, and reliefs from, taxation are subject to change and values depend on the circumstances of the investor.

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